



BUENAVISTA WATER DISTRICT

Rizal Avenue, Barangay. 3, Buenavista, Agusan del Norte
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EXCERPTS FROM THE MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS HELD ON JULY 1, 2019 AT BUENAVISTA WATER DISTRICT, RIZAL AVE., BRGY. 3, BUENAVISTA, AGUSAN DEL NORTE.

BOD RESOLUTION NO. 40 S. 2019

“ADOPTING POLICY TO FORFEIT DORMANT ACCOUNTS DUE TO DEATH AND TRANSFER OF RESIDENCE AND OFFER IT AS PROMO FOR NEW SERVICE CONNECTION”

WHEREAS, the Commission on Audit in its Annual Audit Report among others observed that accounts receivables – customers totaling P 496,319.36, involving 354 concessionaires remain outstanding for more than one (1) year resulting in the overstatement of Current Assets – Receivables accounts;

WHEREAS, as per COA recommendation on the above stated observation, BOD Resolution No. 18 s. 2019 was passed for account owners of past due accounts ten (10) years and onwards to be located and thereby demand payment to settle unpaid accounts and if not settled within the prescribed period, it will be forwarded to the legal authorities;

WHEREAS, despite the exerted efforts to comply with the COA recommendation still a significant number of accounts remains unsettled mainly due to deaths, transfer of residents and unknown;

WHEREAS, the BWD deems it imperative to formulate a policy to settle these accounts by way forfeiting it and grant as promo to new concessionaires;

WHEREFORE, foregoing premises considered, the BOD hereby resolves to adopt the following guidelines:


Section 1 – **Forfeiture of Accounts** – An extension of one(1) month will be given before dormant accounts will be forfeited. Once forfeited, it will be granted as promo to new service connection.

Section 2 – **Cost of the Application Fee** – the cost of the application fee shall be in a flat rate of One thousand five hundred pesos (P1, 500.00);

Section 3 – **Qualified Applicants** – This promo is exclusively for first time applicants of residential classification only.

ADOPTED this 1st day of July 2019 at Buenavista, Agusan del Norte.

I HEREBY CERTIFY to the correctness of the foregoing resolution and which is still in full force and effect and has not been recalled nor revoked or cancelled.

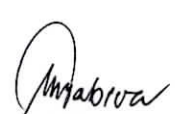

DIR. LAUDITA J. ARAPAN
BOD Secretary

Attested by:


DIR. AVELINO B. DUGLAS
BOD Chairman


Concurrence:


DIR. FLORIDA A. HORDISTA
BOD Vice-Chairman


DIR. MERLY P. ABIVA
BOD Member


DIR. HEIDI C. BOAQUINA
BOD Member

Noted by:


ELISA B. ALIBAY
General Manager