

BUENAVISTA WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 CORPORATE FUND
 AS AT MAY 31, 2020

2020

| ASSETS | |
|---|----------------------|
| Current Assets | |
| Cash and Cash Equivalents | 26,357,999.60 |
| Cash on Hand | 112,049.01 |
| Cash-Collecting Officers | 107,049.01 |
| Petty Cash | 5,000.00 |
| Cash in Bank-Local Currency | 26,245,950.59 |
| Cash in Bank-Local Currency, Current Account | 26,170,790.24 |
| Cash in Bank-Local Currency, Savings Account | 75,160.35 |
| Receivables | 2,469,214.46 |
| Loans & Receivable Accounts | 2,323,358.46 |
| Accounts Receivable | 2,344,895.59 |
| <i>Allowance for Impairment - Accounts Receivable</i> | (21,537.13) |
| Net Value-Accounts Receivable | 2,323,358.46 |
| Other Receivables | 145,856.00 |
| Receivables-Disallowances/Charges | (1,000.00) |
| Due from Officers and Employees | - |
| Other Receivables | 146,856.00 |
| <i>Allowance for Impairment-Other Receivables</i> | - |
| Net Value-Other Receivables | 146,856.00 |
| Inventories | 3,553,385.97 |
| Inventory Held for Sale | 210,477.83 |
| Merchandise Inventory | 210,477.83 |
| <i>Allowance for Impairment-Merchandise Inventory</i> | - |
| Net Value-Merchandise Inventory | 210,477.83 |
| Inventory Held for Consumption | 3,342,908.14 |
| Office Supplies Inventory | 331,976.02 |
| <i>Allowance for Impairment-Office Supplies Inventory</i> | - |
| Net Value-Office Supplies Inventory | 331,976.02 |
| Chemical & Filtering Supplies Inventory | 44,299.26 |
| <i>Allowance for Impairment-Chemical & Filtering Supplies Inventory</i> | - |
| Net Value-Chemical & Filtering Supplies Inventory | 44,299.26 |
| Construction Materials Inventory | 2,321,488.32 |
| <i>Allowance for Impairment-Construction Materials Inventory</i> | - |
| Net Value-Construction Materials Inventory | 2,321,488.32 |
| Other Supplies & Materials Inventory | 645,144.54 |
| <i>Allowance for Impairment-Other Supplies & Materials Inventory</i> | - |
| Net Value-Other Supplies & Materials Inventory | 645,144.54 |
| Other Current Assets | 792,772.04 |
| Advances | 677,363.66 |
| Advances to Officers and Employees | - |
| Advances to Contractors | 677,363.66 |

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| Prepayments | 115,408.38 |
| Prepaid Insurance | 91,789.38 |
| Other Prepayments | 23,619.00 |
| Total Current Assets | 33,173,372.07 |
| Non-Current Assets | |
| Other Investments | 5,844,381.59 |
| Sinking Fund | 5,844,381.59 |
| Sinking Fund | 5,844,381.59 |
| Property, Plant and Equipment | 35,419,190.09 |
| Land | 1,891,047.00 |
| Land | 1,891,047.00 |
| Accumulated Depreciation Losses-Land | - |
| Net Value-Land | 1,891,047.00 |
| Land Improvements | 78,057.82 |
| Other Land Improvements | 298,175.45 |
| Accumulated Depreciation-Other Land Improvements | (220,117.63) |
| Net Value-Other Land Improvements | 78,057.82 |
| Infrastructure Assets | 17,537,030.72 |
| Plant-Utility Plant in Service (UPIS) | 38,325,443.24 |
| Accumulated Depreciation-Plant (UPIS) | (20,788,412.52) |
| Net Value-Plant-Utility Plant in Service (UPIS) | 17,537,030.72 |
| Building and Other Structures | 2,689,372.20 |
| Buildings | 4,794,009.45 |
| Accumulated Depreciation-Buildings | (2,104,637.25) |
| Net Value-Buildings | 2,689,372.20 |
| Machinery and Equipment | 4,417,166.82 |
| Office Equipment | 1,282,173.00 |
| Accumulated Depreciation-Office Equipment | (676,361.83) |
| Net Value-Office Equipment | 605,811.17 |
| Information & Communication Technology Equipment (ICTE) | 911,816.00 |
| Accumulated Depreciation-ICTE | (654,213.05) |
| Net Value-Information & Communication Technology Equipment | 257,602.95 |
| Other Machinery and Equipment | 9,715,886.87 |
| Accumulated Depreciation-Other Machinery and Equipment | (6,162,134.17) |
| Net Value-Other Machinery and Equipment | 3,553,752.70 |
| Transportation Equipment | 1,408,005.77 |
| Motor Vehicles | 3,097,860.51 |
| Accumulated Depreciation-Motor Vehicles | (1,689,854.74) |
| Net Value-Motor Vehicles | 1,408,005.77 |
| Furniture, Fixtures and Books | 8,061.70 |
| Furniture and Fixtures | 80,617.00 |
| Accumulated Depreciation-Furniture & Fixtures | (72,555.30) |
| Net Value-Furniture & Fixtures | 8,061.70 |

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| Construction in Progress | <u>7,390,448.06</u> |
| Construction in Progress-Infrastructure Assets | 7,207,156.69 |
| Construction in Progress-Buildings & Other Structures | 183,291.37 |
| Other Non-Current Assets | <u>2,065,057.87</u> |
| Deposits | <u>155,370.11</u> |
| Guaranty Deposits | 155,370.11 |
| Restricted Fund | <u>1,765,976.53</u> |
| Restricted Fund | 1,765,976.53 |
| Other Assets | <u>143,711.23</u> |
| Other Assets | 143,711.23 |
| <i>Accumulated Impairment Losses-Other Assets</i> | - |
| Net Value-Other Assets | <u>143,711.23</u> |
| Intangible Assets | <u>148,499.00</u> |
| Computer Software | <u>148,499.00</u> |
| Computer Software | 148,499.00 |
| <i>Accumulated Impairment Losses-Computer Software</i> | - |
| Net Value-Computer Software | <u>148,499.00</u> |
| Total Non-Current Assets | <u>43,477,128.55</u> |
| Total Assets | <u><u>76,650,500.62</u></u> |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | <u>1,895,635.36</u> |
| Payables | <u>481,682.46</u> |
| Accounts Payable | 481,682.46 |
| Other Financial Liabilities | <u>1,413,952.90</u> |
| Current Portion of Long Term Debt | 1,413,952.90 |
| Inter-Agency Payables | <u>373,229.76</u> |
| Inter-Agency Payables | <u>373,229.76</u> |
| Due to BIR | 176,629.66 |
| Due to GSIS | 153,691.84 |
| Due to Pag-Ibig | 26,781.75 |
| Due to Philhealth | 16,126.51 |
| Trust Liabilities | <u>215,000.00</u> |
| Trust Liabilities | <u>215,000.00</u> |
| Guaranty/Security Deposits Payable | 215,000.00 |
| Deferred Credits/Unearned Income | <u>(12,208.90)</u> |
| Deferred Credits | <u>(12,208.90)</u> |
| Other Deferred Credits | (12,208.90) |

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| Other Payables | <u>13,536.00</u> |
| Other Payables | <u>13,536.00</u> |
| Other Payables | 13,536.00 |
| Total Current Liabilities | <u>2,485,192.22</u> |
| Non-Current Liabilities | |
| Financial Liabilities | <u>10,601,184.79</u> |
| Bills/Bonds/Loans Payable | <u>10,601,184.79</u> |
| Loans Payable-Domestic | 10,601,184.79 |
| Provisions | <u>3,640,089.88</u> |
| Provisions | <u>3,640,089.88</u> |
| Leave Benefits Payable | 3,640,089.88 |
| Total Non-Current Liabilities | <u>14,241,274.67</u> |
| Total Liabilities | <u>16,726,466.89</u> |
| EQUITY | |
| Government Equity | <u>6,052,829.20</u> |
| Government Equity | <u>6,052,829.20</u> |
| Government Equity | 6,052,829.20 |
| Contributed Capital | - |
| Retained Earnings/(Deficit) | <u>53,871,204.53</u> |
| Retained Earnings/(Deficit) | <u>53,871,204.53</u> |
| Retained Earnings/(Deficit) | 53,871,204.53 |
| Total Equity | <u>59,924,033.73</u> |
| Total Liabilities and Equity | <u>76,650,500.62</u> |

Prepared by:


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Approved by:


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